

CREDIT APPLICATION

Payco, Inc.

3146 Fulling Mill Rd.
Middletown, PA 17057
Phone: 717.939.3030

THE PROGallery

☐
The ProGallery (TPG)



☐
Your Plumbing Supply (YPS)



☐
Delaware Valley Plumbing Supply &
West End Hardware Co. (DVPS)

APPLICANT & BUSINESS INFORMATION

Legal business name

DBA / trade name (if applicable)

In business since

State formed

EIN / owner SSN

Credit limit requested

Previous-year sales

Gross revenue / month

Main phone

Primary email

LEGAL FORM OF BUSINESS

☐ Corporation

☐ LLC

☐ Partnership

☐ Sole proprietor

BUSINESS TYPE

☐ Builder

☐ Remodeler

☐ Subcontractor

☐ Building supply

☐ General contractor

TAX EXEMPT?

☐ Yes

☐ No

Certificate required

Billing street address

City

State

ZIP

Shipping street address

City

State

ZIP

A/P contact

A/P phone

A/P email

OWNERS, PARTNERS OR OFFICERS

Name	Title	Email	Phone	Cell

Name	Title	Email	Phone	Cell

BANK REFERENCE

Bank name	Contact	Phone	Account number

Internal notes (contact, date, response)

TRADE CREDIT REFERENCES

	Company name / contact	Account number	Phone	Email
1.				

Internal notes (contact, date, response)

	Company name / contact	Account number	Phone	Email
2.				

Internal notes (contact, date, response)

	Company name / contact	Account number	Phone	Email
3.				

Internal notes (contact, date, response)

The applicant authorizes Payco, Inc. to investigate the applicant's credit and business history, contact the references listed, and obtain credit reports as needed to evaluate this application. This authorization applies to purchases made under any branch selected above.

Authorized applicant signature

Print name and title

Date

PAYCO, INC.

GUARANTEE AND SURETYSHIP AGREEMENT

CREDITOR: Payco, Inc.
COVERED SUBSIDIARIES: The ProGallery; Your Plumbing Supply; Delaware Valley Plumbing Supply & West End Hardware Co.

Debtor / applicant legal name (as shown on page 1)

FOR VALUE RECEIVED, and intending to be legally bound, the undersigned ("Surety") absolutely and unconditionally guarantees PAYCO, INC. and its subsidiaries, The ProGallery, Your Plumbing Supply, and Delaware Valley Plumbing Supply & West End Hardware Co., and becomes surety for the full and timely payment, both principal and interest, of the present and future indebtedness of the Debtor named above to PAYCO, INC. and its subsidiaries, whether incurred through any of them. Together with any extensions or renewals thereof, whether at maturity or by declaration, acceleration or otherwise.

Surety waives presentment for payment, notice of non-payment, demand and protest and declares that Surety's obligations hereunder are absolute and unconditional and shall not be released or discharged by any release or discharge of or accord and satisfaction with Debtor or any other person by an renewal or extensions of time of payment of said indebtedness, by any substitution or release of collateral therefor, or by any other matter or thing whatsoever whereby Surety as unconditional and absolute grantor and surety of said indebtedness would or might be released or discharged.

In the event Debtor defaults in the full and timely payment of the principal of interest on said indebtedness, Surety will promptly make payment directly to PAYCO, INC.. Surety's obligations hereunder shall be directly enforceable by PAYCO, INC. without any action of any nature against Debtor or any other person. Said obligations are continuing obligations, are absolute and unconditional irrespective of the genuineness, validity or enforceability of promissory note or other instrument evidencing said indebtedness or of any other circumstances which might otherwise constitute a legal equitable discharge of a guarantor or surety, and shall remain in full force and effect as long as any of said indebtedness remains outstanding and unpaid. Surety has right to revoke this Agreement only as to indebtedness of a Debtor arising out of transactions entered into by Debtor after receipt of written notice of revocation by PAYCO, INC.. Surety shall pay, in addition to all other sums payable hereunder, the reasonable costs and expenses incurred by PAYCO, INC. in connection with all actions taken to enforce collection of said indebtedness upon default by Debtor, whether by legal proceeding or otherwise, including but not limited to, court costs and reasonable attorney fees.

Surety empowers the prothonotary or any attorney of any court of record within the United States or elsewhere to appear for Surety and, with or without one or more declarations filed, to confess judgement as often as necessary against Surety in favor of PAYCO, INC. in any such court, as of any term, for the unpaid balance of said indebtedness, together with cost of suit and an attorney's commission of 15% for collection, with release of all errors. Surety waives any right to stay of execution and extension upon any levy on real estate pursuant to any judgement so entered and also waives the exemption of all property from levy and sale on any execution thereon and also any exemption laws now in force or which may hereafter be enacted by any State or Nation insofar as such exemption laws may be waived.

All the foregoing promises and obligation, including without limitation the foregoing warrant of attorney to confess judgement, are the joint and several promises and obligations of Surety when more than one, shall bind Surety, heirs, personal representatives, successors and assigns, and shall inure to the benefit of PAYCO, INC. and its subsidiaries, successors and assigns, whether so expressed or not. This Agreement has been entered into under and pursuant to the laws of the Commonwealth of Pennsylvania and for all purposes shall be constructed in accordance with said laws. Surety waives notice of acceptance of this Agreement by PAYCO, INC..

ALL Principal Officer/Partners/Spouses Sign Below

Surety 1

Printed name

Signature

Date

Surety 2

Printed name

Signature

Date

Surety 3

Printed name

Signature

Date

Surety 4

Printed name

Signature

Date